

## **FISCAL NOTE**

### **HB 4153 - SB 4175**

February 12, 2008

**SUMMARY OF BILL:** Requires health clubs to post a \$25,000 bond with the Department of Commerce and Insurance. This bond would be used to pay consumer restitution ordered by the court in an action against a health club brought on behalf of the Division of Consumer Affairs by the Attorney General.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures – Not Significant**

Assumptions:

- The bond will be taken out with a surety bond company and the Division of Consumer Affairs will keep and hold a copy of the bond.
- Any cost to receive and file copies of bonds can be accommodated within existing resources without an increased appropriation or reduced reversion.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

/dpb